

UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
 FOR THE SIX MONTHS ENDED 31ST MARCH 2012

Particulars	Quarter Ended				Six Months Ended		Year Ended 30.09.11 Audited
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	Unaudited	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
<b>1 Income from Operations</b>							
(a) Net Sales / Income from Operations (Net of excise duty)	50522	42453	45501	92975	91221	170715	
(b) Other Operating Income	136	158	298	294	465	1032	
<b>Total Income from Operations (Net)</b>	<b>50658</b>	<b>42611</b>	<b>45799</b>	<b>93269</b>	<b>91686</b>	<b>171747</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	86822	49141	69123	135963	104096	115127	
(b) Purchases of stock-in-trade	397	301	2742	698	3717	4049	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57070)	(20073)	(51027)	(77143)	(53830)	1166	
(d) Employee benefits expense	3595	3377	3456	6972	6633	12784	
(e) Depreciation and amortisation expense	2026	2037	2004	4063	4055	8123	
(f) Off-season expenses (Net)	9109	999	8738	10108	9330	(455)	
(g) Other expenses	7390	6449	6925	13839	12072	22040	
<b>Total Expenses</b>	<b>52269</b>	<b>42231</b>	<b>41961</b>	<b>94500</b>	<b>86073</b>	<b>162834</b>	
<b>3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>(1611)</b>	<b>380</b>	<b>3838</b>	<b>(1231)</b>	<b>5613</b>	<b>8913</b>	
4 Other Income	357	103	355	460	454	998	
<b>5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>(1254)</b>	<b>483</b>	<b>4193</b>	<b>(771)</b>	<b>6067</b>	<b>9911</b>	
6 Finance Costs	3189	2085	2363	5274	4061	9466	
<b>7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>(4443)</b>	<b>(1602)</b>	<b>1830</b>	<b>(6045)</b>	<b>2006</b>	<b>445</b>	
8 Exceptional Items (Net) - Gain / (Loss)	-	(7896)	415	(7896)	415	415	
<b>9 Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>(4443)</b>	<b>(9498)</b>	<b>2245</b>	<b>(13941)</b>	<b>2421</b>	<b>860</b>	
10 Tax Expense (Net of MAT credit entitlement)	(1186)	(2225)	(107)	(3411)	(93)	(481)	
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(3257)</b>	<b>(7273)</b>	<b>2352</b>	<b>(10530)</b>	<b>2514</b>	<b>1341</b>	
12 Extra Ordinary Items (Net) - Gain / (Loss) (Net of Tax Benefit ₹ Nil)	-	-	-	-	(1222)	(1222)	
<b>13 Net Profit/(Loss) for the period (11+12)</b>	<b>(3257)</b>	<b>(7273)</b>	<b>2352</b>	<b>(10530)</b>	<b>1292</b>	<b>119</b>	
14 Share of Profit/ (Loss) of Associates	436	475	614	911	1137	2103	
15 Minority Interest	-	-	-	-	-	-	
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(2821)</b>	<b>(6798)</b>	<b>2966</b>	<b>(9619)</b>	<b>2429</b>	<b>2222</b>	
17 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	10000	10000	10000	
18 Paid up Debt Capital *1							
19 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year							
20 Debenture Redemption Reserve as per balance sheet of previous accounting year							
21 Earnings per share (before extra ordinary items)							
(of ₹ 1/- each) (not annualised):							
(a) Basic	(1.09)	(2.64)	1.15	(3.73)	1.42	1.34	
(b) Diluted	(1.09)	(2.64)	1.15	(3.73)	1.42	1.34	
21iii Earnings per share (after extra ordinary items)							
(of ₹ 1/- each) (not annualised):							
(a) Basic	(1.09)	(2.64)	1.15	(3.73)	0.94	0.86	
(b) Diluted	(1.09)	(2.64)	1.15	(3.73)	0.94	0.86	
22 Debt Equity Ratio *2							
23 Debt Service Coverage Ratio *3							
24 Interest Service Coverage Ratio *4							



₹ in lacs

Particulars	Quarter Ended		Six Months Ended		Year Ended
	31.03.12	31.12.11	31.03.11	31.03.11	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding	82027117	82127117	82557617	82557617	82557617
- Number of Shares	31.81	31.85	32.01	32.01	32.01
- Percentage of Shareholding					
2 Promoters and promoter group Shareholding	19050000	19050000	12050000	12050000	20550000
(a) Pledged / Encumbered					
- Number of Shares					
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.83	10.84	6.87	6.87	11.72
- Percentage of Shares (as a % of the total share capital of the Company)	7.39	7.39	4.67	4.67	7.97
(b) Non-encumbered					
- Number of Shares	156803033	156703033	163272533	163272533	154772533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.17	89.16	93.13	93.13	88.28
- Percentage of Shares (as a % of the total share capital of the Company)	60.80	60.76	63.32	63.32	60.02

Particulars	3 Months Ended 31-03-2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	Quarter Ended			Six Months Ended			Year Ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	30.09.11	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Segment Revenue</b> [Net Sale/Income from each segment]							
<b>(a) Sugar &amp; Allied Businesses</b>							
Sugar	39889	33865	35677	73754	74497	134336	
Co-Generation	6889	5005	7057	11984	10547	11706	
Distillery	3355	3101	3407	6456	4689	7621	
	50233	41971	46141	92204	89733	153663	
<b>(b) Engineering</b>							
Gears	3617	1706	3402	5323	5660	12017	
Water	4907	4363	4332	8173	18660	18660	
<b>(c) Others</b>							
Total	8524	6069	7734	14593	13833	30677	
Less : Inter segment revenue	602	570	510	1172	936	1791	
	59359	48610	54385	107969	104502	186131	
	8837	6157	8884	14994	13281	15416	
<b>Net Sales</b>	<b>50522</b>	<b>42453</b>	<b>45501</b>	<b>92975</b>	<b>91221</b>	<b>170715</b>	
<b>2. Segment Results</b> [Profit/(Loss) before tax and interest]							
<b>(a) Sugar &amp; Allied Businesses</b>							
Sugar	(5633)	(2290)	78	(7923)	671	735	
Co-Generation	2729	2057	2462	4786	3566	3655	
Distillery	904	548	715	1452	829	896	
	(2000)	315	3255	(1685)	5066	5286	
<b>(b) Engineering</b>							
Gears	1219	420	1430	1639	2128	4185	
Water	666	499	562	1165	924	2320	
<b>(c) Others</b>							
1	1885	919	1992	2804	3052	6505	
2			(5)	3	3	6	
3							
4							
5							
6							
<b>Total</b>	<b>(114)</b>	<b>1236</b>	<b>5242</b>	<b>1122</b>	<b>8121</b>	<b>11797</b>	
Less : i) Interest Expense	3189	2085	2363	5274	4061	9466	
ii) Exceptional Items (Net) - (Gain)/Loss	-	7896	(415)	7896	(415)	(415)	
iii) Extra Ordinary Items (Net) - (Gain)/Loss	-	-	-	-	1222	1222	
iv) Other Unallocable Expenditure [Net of Unallocable Income]	1140	753	1049	1893	2054	1886	
<b>Total Profit/(Loss) Before Tax</b>	<b>(4443)</b>	<b>(9498)</b>	<b>2245</b>	<b>(13941)</b>	<b>1199</b>	<b>(362)</b>	
<b>3. Capital Employed</b> [Segment Assets - Segment Liabilities]							
<b>(a) Sugar &amp; Allied Businesses</b>							
Sugar	148877	114914	160587	148877	160587	122448	
Co-Generation	21223	19775	20200	21223	20200	17873	
Distillery	14756	11935	14256	14756	14256	12741	
	184856	146624	195043	184856	195043	153062	
<b>(b) Engineering</b>							
Gears	9861	8818	6822	9861	6822	8702	
Water	16732	15600	9536	16732	9536	12347	
<b>(c) Others</b>							
Capital Employed in Segments	256	249	231	256	231	302	
Add : Unallocable Assets less Liabilities [including Investments]	211705	171291	211632	211705	211632	174413	
	23538	21396	23009	23538	23009	23423	
<b>Total</b>	<b>235243</b>	<b>192687</b>	<b>234641</b>	<b>235243</b>	<b>234641</b>	<b>197836</b>	



**STATEMENT OF ASSETS AND LIABILITIES**

(₹ In Lacs)

Particulars	Consolidated	
	As At	
	31.03.12 Unaudited	30.9.11 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share Capital	2579	2579
Reserves and surplus	94980	104618
Sub-total -Shareholders' funds	<b>97559</b>	<b>107197</b>
<b>Non Current Liabilities</b>		
Long Term borrowings	32019	40540
Deferred tax liabilities (Net)	6229	9641
Other Long-term liabilities	707	686
Long-term provisions	1554	1512
Sub-total - Non-current liabilities	<b>40509</b>	<b>52379</b>
<b>Current Liabilities</b>		
Short Term borrowings	87500	29345
Trade Payables	44622	11292
Other current liabilities	22820	20200
Short-term provisions	6221	4234
Sub-total - current liabilities	<b>161163</b>	<b>65071</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>299231</b>	<b>224647</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	105748	108900
Non-current Investments	5716	5129
Long-term loans and advances	22037	21415
Other non-current assets	1903	587
Sub-total - Non -current assets	<b>135404</b>	<b>136031</b>
<b>Current assets</b>		
Inventories	121002	39358
Trade receivables	26125	18866
Cash and cash equivalents	1966	1441
Short-term Loans and advances	5754	7669
Other current assets	8980	21282
Sub-total - Current assets	<b>163827</b>	<b>88616</b>
<b>TOTAL - ASSETS</b>	<b>299231</b>	<b>224647</b>



- \*1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
- \*2 Debt Equity Ratio: Total Loans funds/Net worth
- \*3 Debt Service Coverage Ratio: Profit including share of profit of Associates but before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)
- \*4 Interest Service Coverage Ratio: Profit including share of profit of Associates but before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/Interest expenses

## NOTES

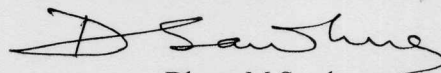
1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The exceptional items represent differential cane price relating to the season 2007-08 provided for and paid pursuant to the order of the Supreme Court.
3. The cost of production of sugar being higher than the estimated realisation price, the sugar inventories as on 31.03.2012 have been written down by ₹ 66.54 crores (by ₹ 25.04 crores on 31.12.2011), thereby adversely impacting the profitability of the current quarter by ₹ 41.50 crores.
4. The unaudited standalone results of the Company are available on the Company's website [www.trivenigroup.com](http://www.trivenigroup.com), websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under:

	₹/lacs					
	Quarter ended 31.03.12 Unaudited	Quarter ended 31.12.11 Unaudited	Quarter ended 31.03.11 Unaudited	Six Months ended 31.03.12 Unaudited	Six Months ended 31.03.11 Unaudited	Year ended 30.9.11 Audited
Net Sales	50522	42453	45501	92975	91221	170715
Profit/(Loss) before tax	(4299)	(9317)	2246	(13616)	2422	825
Profit/(Loss) after tax	(3113)	(7092)	2353	(10205)	2515	1306

5. The figures of previous year/period under various heads have been regrouped to the extent necessary.
6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 9, 2012. The statutory auditors have carried out a limited review of the above financial results.

Place : Noida  
Date : May 9, 2012

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M Sawhney  
Chairman & Managing Director

